

NEWS BRIEFS

Barneys, Ferrari, resale and hotel art – News briefs

August 5, 2019



Ferrari drives EV forward. Image credit: Ferrari

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

[Barneys' waiting game continues](#)

As Barneys New York scrambles for a way forward, the fashion industry is bracing itself for yet another bankruptcy but holding out hopes that even if the retailer does fall, someone might be there to catch it, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Ferrari finds even the rich are rethinking spending plans](#)

Supercar manufacturers typically operate in the rarefied sphere of recession-proof consumption, where wealthy customers possess enough money to drop \$300,000 or more on their purchases, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

[Who are luxury resellers stealing market share from?](#)

High-end brands have been mostly hostile to resale markets, but luxury shoppers don't regard secondhand goods as substitutes for new products, per Vogue Business.

[Click here to read the entire article on Vogue Business](#)

[An art museum in your hotel lobby](#)

Procuring and exhibiting art in all forms has been synonymous with the hotel experience for several decades now, with both luxury and midlevel brands highlighting local artwork and museum-quality pieces rather than predictable

poster reprints, per The New York Times.

[Click here to read the entire article on The New York Times](#)

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.