

NEWS BRIEFS

## Wall Street, Daimler, influencers and DIY beauty – News briefs

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*Salem Mitchell is one of three influencers in Bally's new campaign with Vogue. Image credit: Bally*

By STAFF REPORTS

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Today in luxury:

### Wall Street drops as Trump comments fan trade worries

Wall Street's main indexes slipped on Friday after President Donald Trump said the United States and China were pursuing trade talks but he was not ready to make a deal, exacerbating fears that the stand-off would aggravate the global economic slowdown, says Reuters.

[Click here to read the entire article on Reuters](#)

### Daimler faces up to \$1.1B fine for diesel cheating

Prosecutors in Stuttgart are set to fine Mercedes-Benz parent Daimler between 800 million and 1 billion euros (\$897,000 million to \$1.1 billion) for diesel-related violations, German magazine Der Spiegel said in its online edition on Friday, per Automotive News.

[Click here to read the entire article on Automotive News](#)

### More than an influential face: How social media stars are diversifying

The influencer economy is changing and top content creators are evolving, building businesses that don't rely on their likeness, according to Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### DIY beauty is on the rise

As the beauty category has boomed, so too have the number of product-related scandals. One result of these scandals is a consumer turn towards brands that promise transparency and give them a greater sense of control over what they're putting on their bodies. Nowhere is this more apparent than with the rise of DIY beauty, reports

Vogue Business.

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