

## NEWS BRIEFS

# Private equity, CFDA, Anbang and spas – News briefs

August 13, 2019



*Four Seasons Jackson Hole, WY is among the Anbang portfolio. Image credit: Four Seasons*

By STAFF REPORTS

*Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.*

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

### [Why private equity loves fashion](#)

Other segments of the luxury market are expected to grow faster, but apparel and accessories are where new backers say they want to spend their cash, says Vogue Business.

[Click here to read the entire article on Vogue Business](#)

### [CFDA faces backlash over Kara Ross board seat](#)

The Council of Fashion Designers of America is facing criticism over jeweler Kara Ross' seat on its board and one outraged designer has canceled her membership in response, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Mirae emerges as lead bidder for Anbang hotel portfolio](#)

South Korea's Mirae Asset Financial Group is emerging as the leading bidder for a portfolio of 15 U.S. luxury hotels being sold by troubled Chinese insurer Anbang Insurance Group Co., people with knowledge of the matter said, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

### [Spas are seeing more men, a less-is-more approach for guests](#)

Spa visits and the money they generate reached record highs last year in the U.S. with \$18.3 billion in revenue driven by 190 million pampering trips, according to the International Spa Association, per The New York Times.

[Click here to read the entire article on The New York Times](#)

---

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.