

NEWS BRIEFS

## Europe, Amazon, Tesla and Goldman Sachs – News briefs

August 16, 2019



Apple Card is primarily designed to function as a mobile payment option. Image courtesy of Apple

---

By STAFF REPORTS

*Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.*

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

### Europe is still a bargain for luxury shoppers

Luxury goods can often be found for the lowest prices in the U.K., Germany and France, while prices in Japan are often among the highest, says Vogue Business.

[Click here to read the entire article on Vogue Business](#)

### Amazon Prime Day boosted consumer spending in July

Recession fears may have plagued stock markets, but it certainly didn't stop shoppers opening their wallets last month as they splurged on Amazon Prime Day deals, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### Tesla's "worrisome" turnover is more extreme among those close to Elon Musk

Tesla Inc.'s executive turnover is higher than major Silicon Valley-based technology companies and is particularly acute among those reporting to chief executive officer Elon Musk, according to a Bernstein analyst, says Bloomberg.

[Click here to read the entire article on Bloomberg](#)

### How Goldman Sachs could lose money on the Apple credit card

The new Apple-Goldman Sachs credit card, which is now being issued to select U.S. users, may have limited scale, and its lack of fees could lead to losses if the economy turns sour, according to Barron's.

[Click here to read the entire article on Barron's](#)

---

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your **feedback** is welcome.