

RETAIL

Nordstrom adds to executive team with chief merchandising officer

August 23, 2019



Nordstrom is adding a Chief Merchandising Officer. Image credit: Nordstrom

By STAFF REPORTS

Department store brand Nordstrom is promoting from within its ranks with the appointment of Teri Bariquit as the retailer's first chief merchandising officer.

Subscribe to **Luxury Daily**
Plus: Just released
State of Luxury 2019 **Save \$246 ▶**

With more than three decades of experience at the Nordstrom, Ms. Bariquit will join the executive team as it looks to build profitability and diversify its retail offerings. She will be responsible for leading both the full-price and off-price merchandising teams.

"We believe we have the best merchandising team in retail," said Pete Nordstrom, co-president at Nordstrom, in a statement. "Teri has been an integral part of the development of this team, and she is well positioned to lead this organization into the future as we evolve our relationships with our brand partners and deliver the best products to our customers.

"During her 33-year career with Nordstrom, Teri has demonstrated unparalleled understanding of our customer needs and has an excellent grasp on the complexities of our industry," he said. "Merchandising is in her DNA, and I've consistently been inspired by her ability to reimagine the future."

Merchandising strategy

In her new role as chief merchandising officer, Ms. Bariquit will report to Mr. Nordstrom.

Since 2012, Ms. Bariquit served as Nordstrom's executive vice president of merchandise planning and solutions. Through that role, she oversaw merchandise planning, inventory deployment, solutions and strategic capabilities across all channels.



Nordstrom has been reducing its inventory. Image credit: Nordstrom

Nordstrom elaborated on a new inventory strategy in its second quarter earnings report this week.

As the retailer aims to improve profitability, it is turning to a more efficient approach to inventory. Inventory was down 6.5 percent year-over-year, as Nordstrom looks to better manage merchandise availability with consumer demand ([see story](#)).

Nordstrom also continues to invest in commerce for the new generation with two new board of director members. Forerunner Ventures founder Kirsten Green and American Express Company Enterprise Strategic Partnerships president Glenda McNeal joined Nordstrom's board in January ([see story](#)).

"I'm excited to work with the entire merchandising organization as we continue to execute on our customer strategy in this rapidly changing retail landscape," Ms. Bariquit said in a statement. "We must move with speed and leverage data-driven strategic insights to meet customers' needs, and I'm thrilled to take on this new challenge alongside a world-class team."

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.