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MEDIA/PUBLISHING

Este Lauder chairman inks publishing deal

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Leonard A. Lauder is publishing a memoir. Image courtesy of The Este Lauder Companies

By STAFF REPORTS

Beauty group Este Lauder Companies' chairman emeritus will be sharing his life story and business lessons in a memoir set to be published next year.



Leonard A. Lauder, the son of the brand's eponymous founder, has inked a deal with HarperCollins Publishers for the world rights to his book. Founded in 1946, the Este Lauder Companies is one of the world's leading prestige beauty groups and continues to see strong growth.

Lauder legacy

In the upcoming book, which remains untitled, Mr. Lauder will cover his upbringing with his groundbreaking mother and the family business. He will also dispense lessons about business, philanthropy and leadership gleaned from his experience building a global brand.

Mr. Lauder's career has spanned more than five decades, and he is currently the senior member of Este Lauder's board of directors. He also has a strong record in philanthropy, helping establish the Alzheimer's Drug Discovery Foundation and currently serving as the chairman emeritus of the Whitney Museum of American Art.

View this post on Instagram

Hot off the press! Mr. Leonard A. Lauder, ELC's Chairman Emeritus and Mrs. Este Lauder's son, is working on his personal memoir, which will be a first hand account of Mr. Lauder's extraordinary life and the lessons he's learned along the way! Learn more about the book, which will be publishing in 2020, at the #linkinbio #ELCfamily

A post shared by The Este Lauder Companies (@esteelaudercompanies) on Aug 22, 2019 at 8:41am PDT

Este Lauder shared the memoir news on Instagram

Along with his late wife Evelyn, Mr. Lauder also co-created the iconic Pink Ribbon advocacy concept and campaign and founded the Breast Cancer Research Foundation. Their two sons are part of the leadership at The Este Lauder Companies and Lauder Partners LLC.

Even as the beauty landscape has evolved, Este Lauder has enjoyed continued success.

Este Lauder Companies' sales increased in the 2019 fiscal year, with the Este Lauder, La Mer and Tom Ford Beauty lines driving growth in several regions.

For the fiscal year ended June 30, the company's net sales totaled \$14.86 billion, up 9 percent year-over-year, or 12 percent on a constant currency basis. During the fourth quarter, the group also saw a 9 percent increase in sales year-over-year, nearly hitting \$3.6 billion in net sales (see story).

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