

NEWS BRIEFS

Dolce & Gabbana, luxury groups, hotels and taxing wealth – News briefs

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Dolce & Gabbana is reportedly still taking a hit from its China misstep. Image credit: Dolce & Gabbana

By STAFF REPORTS

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Today in luxury:

[Dolce & Gabbana sees sales slowdown in China after ad backlash](#)

Italian fashion house Dolce & Gabbana expects sales in China to fall in the current fiscal year after a slowdown in 2018-19, in a sign the brand is still struggling to shake off the fallout from a controversial advertising campaign in the country, per Reuters.

[Click here to read the entire article on Reuters](#)

[US luxury conglomerates aren't a threat to LVMH and Kering \(yet\)](#)

Purveyors of luxury goods had a mixed first half of the year. Underperforming department stores, fewer tourist dollars and price wars battered U.S. firms to the extent that positive gains in China proved insufficient to alleviate. Europe-based luxury groups, on the other hand, fared better. Their robust balance sheets place them in a healthier position to withstand what will continue to be a tough operating environment, reports Vogue Business.

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[Luxury boutique hotels push further into former warehouse districts](#)

Destinations around the world are discovering that gritty urban neighborhoods that once housed factories or warehouses show no signs of cooling off as hot spots for development, says Skift.

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[Democrats' emerging tax idea: Look beyond income, target wealth](#)

The income tax is the Swiss Army Knife of the U.S. tax system, an all-purpose policy tool for raising revenue, rewarding and punishing activities and redistributing money between rich and poor. The system could change fundamentally if Democrats win the White House and Congress, according to the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

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