

NEWS BRIEFS

Tiffany, Lord & Taylor, Marriott, LVMH Prize and Coty – Live news

August 29, 2019



Tiffany has taken a hit from lowered tourist demand. Image credit: Tiffany

By STAFF REPORTS

Luxury Daily's live news from Aug. 28:

[LVMH Prize changes name to honor Karl Lagerfeld](#)

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Luxury conglomerate LVMH is honoring the memory of late designer Karl Lagerfeld by renaming its Prize for Young Designers after him.

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[Coty's luxury brands see double-digit growth in emerging markets](#)

Beauty group Coty's Luxury division grew 2.6 percent year-over-year during the 2019 fiscal year.

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[Marriott phases out single-use toiletry bottles](#)

Hospitality group Marriott International is seeking to reduce its plastic waste by eliminating single-use toiletry bottles in its guest bathrooms.

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[Tiffany's H1 sales fall 3pc amid weaker tourist demand](#)

Jeweler Tiffany & Co.'s sales for the first half of the year fell short of expectations, driven by a decline in shopping tourism and unfavorable currency exchange rate changes.

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[HBC sells Lord & Taylor to focus on Saks, Hudson's Bay](#)

Amid a growing convergence of subscription and traditional retail, rental company Le Tote is acquiring Lord & Taylor from Hudson's Bay Company.

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[24S creates shoppable showcase of LVMH Prize finalists](#)

Online retailer 24S is using its platform to introduce consumers to the finalists for this year's LVMH Prize.

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