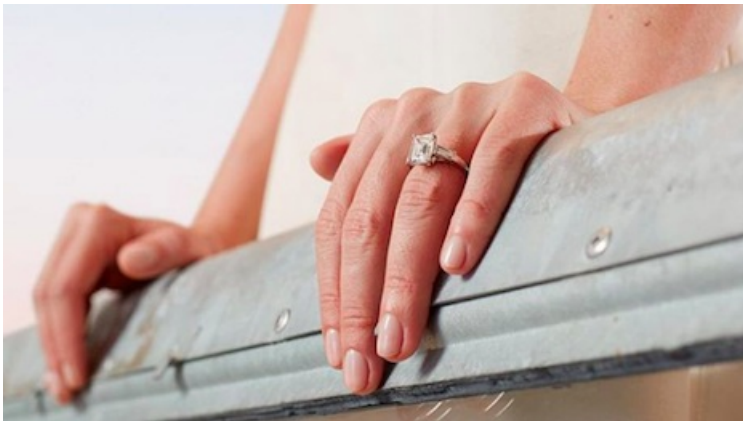


NEWS BRIEFS

De Beers, Brunello Cucinelli, NYFW beauty and Airbnb – News briefs

August 29, 2019



De Beers focuses on innovation. Image credit: De Beers

By STAFF REPORTS

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Today in luxury:

[De Beers hits a rough patch as diamond sales slide](#)

Diamond purchases at De Beers' latest sale in Botswana plummeted 44 percent, as the industry struggles with weaker consumer spending and the rise of lab-grown stones, per the Financial Times.

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[Brunello Cucinelli sales rise in H1](#)

Growth in all geographic markets helped Brunello Cucinelli SpA report a solid increase in sales in the first half of the year, reports Women's Wear Daily.

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[Beauty is outgrowing New York Fashion Week](#)

In the 90s and early 2000s, beauty brands like Bobbi Brown and Nars relied on New York Fashion Week partnerships with designers like Marc Jacobs and Oscar de la Renta to build prestige. But this season highlights a change in approach, with many brands decreasing their investment or opting out of the shows altogether, according to Vogue Business.

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[Airbnb muscling aside brokers for Hamptons summer business](#)

Roseanne Horn had no luck when she put her gray-shingled East Hampton home up for rent through local real-estate

brokers during the peak summer season, says the Wall Street Journal.

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