

NEWS BRIEFS

## Farfetch, Taubman, Carolina Herrera and Abercrombie & Kent – News briefs

August 30, 2019



*Farfetch is facing pressure from investors. Image credit: Farfetch*

---

By STAFF REPORTS

*Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.*

Subscribe to **Luxury Daily**  
Plus: Just released  
State of Luxury 2019 **Save \$246 ▶**

Today in luxury:

### [A cloudy picture at Farfetch](#)

Investors are not taking well to the company's evolving business model, hyperactive M&A and disappointing profit performance. Management must focus on executing the vision they have sold, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

### [Taubman Centers shows the value in a luxury mall focus](#)

The past few years have been difficult for the mall sector. Many national retailers have closed stores, and more than a handful have filed for bankruptcy as competition from online shopping has intensified. Despite the pain being felt in the industry, mall operator Taubman Centers has managed to hold strong by focusing on luxury malls where shoppers have continued to flock, per Yahoo Finance.

[Click here to read the entire article on Yahoo Finance](#)

### [Carolina Herrera: Retail wonderland on Madison](#)

"It's not about being greige." So notes Wes Gordon of the Carolina Herrera aesthetic a simple prescription that doesn't begin and end with the clothes, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Former Silversea Cruises CEO takes over at luxe travel giant Abercrombie & Kent](#)

Abercrombie & Kent has a new CEO following a recent change in ownership. In February this year, Manfredi

Lefebvre d'Ovidio, the former owner of the Silversea cruise line, announced the purchase of an 85 percent stake in the luxury tour operator for an undisclosed figure, reports Skift.

[Click here to read the entire article on Skift](#)

---

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your [feedback](#) is welcome.