

NEWS BRIEFS

Chanel, Tapestry, Alibaba and real estate – News briefs

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Actor Michael B. Jordan for Coach. Image credit: Coach

By STAFF REPORTS

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Today in luxury:

[Chanel postpones Hong Kong fashion show](#)

Chanel has decided to postpone a planned Nov. 6 showing of its cruise 2019 collection in Hong Kong, which is engulfed in social unrest that shows few signs of relenting, reports Women's Wear Daily.

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[What trouble at Tapestry says about American fashion](#)

This week, chief executive Victor Luis was ousted from the U.S. accessories giant after months of poor performance, raising questions about the company's plan to build America's answer to LVMH, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

[Alibaba dials up luxury push with \\$2B buy of Netease ecommerce arm](#)

Alibaba Group has agreed to buy ecommerce business Kaola from Chinese gaming company NetEase for \$2 billion, adding a platform that specializes in supplying curated luxury goods from abroad to domestic consumers, per Reuters.

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[Manhattan's tallest condo building joins a swamped luxury market](#)

On paper, it's the most expensive condo tower in the U.S. And at 1,550 feet above Manhattan, it's also the Western

Hemisphere's tallest, according to Bloomberg.

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