

NEWS BRIEFS

Tariffs, Hong Kong, Rmy Cointreau and Harvey Nichols News briefs

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The trade war is costing U.S. companies. Image credit: Alibaba

By STAFF REPORTS

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American companies paid \$6.8 billion in tariffs in July, an increase of 62 percent from the same month in 2018, according to Women's Wear Daily.

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[Hong Kong unrest also roils watch industry](#)

Richemont and Swatch Group are among those sharply affected by continued protests in the city, the top global market for high-end timepieces, says The New York Times.

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[Rmy Cointreau names Richemont's Vallat as CEO in luxury push](#)

Rmy Cointreau SA is stepping up its push into high-end liquor, naming Eric Vallat of Swiss luxury watchmaker Richemont as its new chief executive officer, reports Bloomberg.

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[Harvey Nichols dips a toe into the circular economy](#)

The U.K. retailer is partnering with The Restory on a luxury goods after-care program that it hopes will increase customer loyalty, per Vogue Business.

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