

NEWS BRIEFS

Gucci, fashion CEOs, wine and real estate – News briefs

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Gucci's watches and jewelry campaign stars Chris Lee. Image courtesy of Gucci

By STAFF REPORTS

Today in luxury:

[Gucci losing brand heat in China, RBC report says](#)

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After the United States, Gucci appears to be losing brand heat in China, according to a report published on Friday, per Women's Wear Daily.

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[What luxury fashion looks for in a CEO](#)

Stefan Larsson was chief executive of Ralph Lauren for just two years, departing in 2017 following disagreements with the founder and uneven sales performance. As the luxury fashion sector sees unprecedented change, CEOs are under increasing pressure to prove they can drive results quickly, according to Vogue Business.

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[Wine no longer mixes with cocktails](#)

The world's biggest booze companies no longer want to mix their drinks. While their liquor brands are lucrative and popular with consumers, the likes of Diageo and Pernod Ricard haven't found the same success with wine, says the Wall Street Journal.

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[1 in 4 of New York's new luxury apartments is unsold](#)

A quarter of the new condos built since 2013 in New York City have not yet found buyers, according to a new analysis of closed sales, reports The New York Times.

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