

REAL ESTATE

Corcoran moves into Miami

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Corcoran is coming to Miami Beach. Image credit: Corcoran

By STAFF REPORTS

Real estate brokerage Corcoran is bringing its brand to Miami, expanding its presence in South Florida.

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The firm's office in Miami Beach will join existing offices in Palm Beach, Delray Beach and West Palm Beach. As part of its Miami entry, Corcoran has hired Miami Beach luxury realtor Julian Johnston, who will work out of the new office.

"Corcoran's presence in South Florida is growing," said Pamela Liebman, president/CEO of Corcoran, in a statement. "It is the perfect time for Corcoran to enter the Miami market as more and more people come to live in Florida, which has one of the fastest growing populations in the country.

"The advantages of owning a Florida residence keep mounting," she said. "There is an influx of buyers from other states and other countries looking to purchase a home and enjoy the many benefits homeownership offers in South Florida."

Miami moves

Corcoran has been growing its footprint in southern Florida. The company's West Palm Beach location opened in May 2019.

The new Miami office is positioned in South Beach on Meridian Avenue. Thirty agents will work out of this space, including Mr. Johnston.

A specialist in luxury sales, Mr. Johnston recently closed the sale of a \$28 million home in Miami Beach, and he has collectively sold \$500 million worth of luxury homes throughout his career.



\$13.25 million home in Miami. Image credit: Corcoran

"It is an honor to become affiliated with Corcoran. So many of my clients – from U.S. and international markets – are familiar with the Corcoran brand. They recognize the advantages a powerful brand brings," said Johnston. "They know its reputation for servicing clients is at the highest level and its marketing of premier luxury properties is unmatched. It is an unbeatable combination, which will benefit any client looking to buy or sell a home in the Miami market. Joining Corcoran is the best move I can make for my clients, for my business, and for me."

Corcoran has a total 40 offices in the New York and Florida markets, with 2,200 agents.

In the first quarter of 2019, luxury real estate prices remained stagnant in Miami during the first quarter, but climbed 3.0 percent year-over-year, according to Knight Frank ([see story](#)).

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