

NEWS BRIEFS

Tiffany, Shiseido, BMW-Daimler and Brexit – News briefs

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Tiffany is expanding its store presence in China. Image credit: Tiffany & Co.

By STAFF REPORTS

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Today in luxury:

[Tiffany plans more China stores as tourist spending falls](#)

Tiffany & Co. is planning to open more stores in mainland China as the weak yuan deters Chinese consumers from spending overseas and they shift their luxury buying back home, reports Bloomberg.

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[Shiseido's Masahiko Uotani: Innovate or die](#)

Since becoming chief executive officer of Shiseido five years ago, Masahiko Uotani hasn't shied away from shaking up the status quo, says Women's Wear Daily.

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[Head of BMW-Daimler joint mobility services venture resigns](#)

Daniela Gerd tom Markotten, the head of a joint mobility services unit of German luxury carmakers Daimler and BMW, has resigned, BMW said on Thursday, per Reuters.

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[Brits are not buying luxury properties in France anymore, because of Brexit](#)

The number of British buyers of luxury property in France has dropped by 40 percent in less than five years due to Brexit and the weakening of the pound sterling, according to Forbes.

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