

NEWS BRIEFS

## Rent the Runway, Instagram, luxury cars and Tesla News briefs

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*Rent the Runway is having supply chain issues. Image credit: Rent the Runway*

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By STAFF REPORTS

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Today in luxury:

[Rent the Runway offers cash and apologies to angry customers](#)

Rent the Runway will temporarily stop accepting new subscribers and is issuing payments to some customers as the fashion rental platform scrambles to fix its snarled supply chain, says Business of Fashion.

[Click here to read the entire article on Business of Fashion](#)

[Instagram launches "reminders" to support product drops](#)

The company has introduced drop reminders and detail tags to encourage Instagram-centric releases and shopping via Checkout, reports Vogue Business.

[Click here to read the entire article on Vogue Business](#)

[Luxury cars seized from African leader's son are auctioned in Geneva](#)

A fleet of supercars said to have been seized by the Swiss authorities in a money-laundering investigation involving the son of the leader of Equatorial Guinea was auctioned on Sunday in Switzerland, according to The New York Times.

[Click here to read the entire article on The New York Times](#)

[In 10 years, Tesla has gone from a one-car company to being compared with Porsche](#)

Porsche officially launched its first all-electric vehicle, the Taycan. The car has been much-anticipated, and invariably has also been compared with Tesla's offerings. You've seen the headlines: "Tesla Killer" and so on, per Business Insider.

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