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NEWS BRIEFS

Environmental awareness, tariffs, Herms and Tesla News briefs

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Will younger consumers move away from luxury over environmental concerns? Image courtesy of Gucci

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full.



Today in luxury:

Do your Gucci loafers make you feel ashamed?

"Flight shame" has stopped people flying because of the environmental damage. Young shoppers may shun luxury goods for the same reason, says Bloomberg.

Click here to read the entire article on Bloomberg

New tariffs on E.U. food will boost prices, cost U.S. jobs

New 25 percent U.S. tariffs on Italian cheese, French wine, Scotch whisky, British biscuits, Spanish olives and thousands of other European food products will lead to higher prices ahead of the holiday season and cost American jobs, reports Reuters.

Click here to read the entire article on Reuters

Herms to open new leather goods workshop in France

Herms International said Friday it plans to open a new leather goods workshop in 2022, as the high-end leather goods specialist continues to increase its production capacity, according to Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Tesla under investigation on claim it throttled batteries to hide fire risk

The U.S. National Highway Traffic Safety Administration (NHTSA) has opened an investigation into Tesla over a possible defect in Model S and Model X battery packs that could cause "non-crash fires," per CNBC.

Click here to read the entire article on CNBC

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