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REAL ESTATE

Christie's builds real estate presence in Pacific Northwest

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A \$8 million condominium on the market in Seattle. Image credit: Christie's International Realty

By STAFF REPORTS

Brokerage firm Christie's International Real Estate is expanding to the Seattle, WA area, one of the strongest luxury markets in the United States.



Led by Luxe Christie's International Real Estate brokers Kendra Ratcliff and Terry Sprague, the Seattle brokerage joins other Christie's branded firms in Aspen, CO and the New York and Hudson Valley areas. Tech giants Amazon, Microsoft and Google have significant presences in the Seattle area and have helped bolster the region's luxury market.

Seattle real estate

Luxury real estate broker Scott Wasner will also be working with Ms. Ratcliff and Mr. Sprague at Christie's Seattle firm. Mr. Wasner joins Christie's after nearly a decade of experience with Realogics Sotheby's International Realty.

"Kendra, along with Terry Sprague, has successfully built Luxe Christie's International Real Estate into a market leader in Portland, Oregon," said Dan Conn, CEO of Christie's International Real Estate, in a statement. "With proven luxury real estate advisory expertise and a track record of collaborating with the Christie's auction house and the global real estate network, Kendra and Terry are perfectly positioned to establish a brokerage in the large, dynamic and growing market of Seattle under the Christie's International Real Estate brand with Scott."



Christie's International Realty property on the edge of Lake Washington in Seattle. Image credit: Christie's International Realty

In 2018, entry-level luxury prices in Seattle's King County and neighboring Snohomish County rose 13 percent year-over-year while median marketing time dropped 3 percent to 48 days. (see story). Home prices in the city of Seattle itself saw an increase of 27.5 percent in the second quarter of 2018, for an average luxury sales price of \$2.6 million (see story).

"I look forward to bringing luxury real estate services to the Seattle market," Ms. Ratcliff said. "The city is a global hub with its proximity to the Pacific Rim, as well as Vancouver, British Columbia and the San Francisco Bay Area.

"I am confident that we will provide our clientele, many of whom are Christie's clients, the service they have come to expect from this venerated 253-year-old brand," she said.

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