

NEWS BRIEFS

Sustainability, Hong Kong retail, Tesla and fur ban News briefs

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Fashion is the next industry coming for plastics. Image credit: Selfridges

By STAFF REPORTS

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Today in luxury:

[Fashion's fight to phase out plastics](#)

Items regularly used in fashion, like hangers, buttons and plastic packaging wrap, are being replaced as the industry works to become more sustainable, according to Vogue Business.

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[Clock ticking on Hong Kong luxury store closures if protests continue](#)

If you were to ask a global luxury CEO what, these days, keeps them up at night, the escalating unrest in Hong Kong sparked by a now-withdrawn extradition bill is likely to be up there with the trade war between China and the United States or the Brexit impasse between the U.K. and the European Union, per South China Morning Post.

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[As luxury residuals fall, some cite Tesla](#)

The luxury segment is having a tough time these days. Despite resilient sales volumes this year, the brands' residual values are falling, says Automotive News.

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[California bans sale, manufacture of fur products from 2023](#)

California will ban the manufacture and sale of new animal fur products from 2023 after Governor Gavin Newsom signed the bill into law on Saturday, reports Reuters.

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