

NEWS BRIEFS

## Dior, retail sales, Ferretti and wine cellars – News briefs

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*Dior has joined a list of brands that have been accused of going against Chinese sovereignty. Image credit: Dior*

By STAFF REPORTS

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Today in luxury:

### [Dior caught in China sovereignty controversy ahead of Shanghai show](#)

Dior is the latest luxury brand to get caught in China's geopolitical disputes, which has affected Coach, Versace and Givenchy in the past two months, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [US retail sales unexpectedly drop in signal of shaky consumer](#)

U.S. retail sales unexpectedly posted the first decline in seven months, suggesting consumers are starting to become shaky as the main pillar of economic growth and potentially bolstering the case for a third straight Federal Reserve interest-rate cut, according to Bloomberg.

[Click here to read the entire article on Bloomberg](#)

### [Ferretti IPO book covered at lowest price thanks to Asian demand: source](#)

Italian luxury yacht maker Ferretti has enlisted Asian investors to help it fully cover its initial stock offering at the low end of a downwardly revised price range, a source familiar with the matter said, per Reuters.

[Click here to read the entire article on Reuters](#)

### [Wine cellars come out of the basement](#)

Nigel Slydell can enjoy his wine throughout the day without ever taking a sip. His ultramodern 1,400-bottle cellar is visible through a glass hatch on the floor of his kitchen-dining area, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

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