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NEWS BRIEFS

French luxury groups, Tod's, Trump Hotels and Guerlain News briefs

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Louis Vuitton and LVMH's other fashion houses recorded strong growth. Image credit: Louis Vuitton

By STAFF REPORTS

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Today in luxury:

LVMH, Kering and other French luxury groups are thriving

Purveyors of bling ought to be in a bit of a funk these days. Chinese economic prospects are mixed and American retail sales fell unexpectedly in September for the first time in months. Hong Kong, the spiritual home of luxury in Asia, is rocked by a hailstorm of rubber bullets. Economic crystal-ball gazers are slashing their forecasts: on October 15th the IMF warned global GDP growth would fall to its lowest level since the financial crisis. Who would shell out on a new gold-studded designer handbag now?, asks The Economist.

Click here to read the entire article on The Economist

Tod's taps Walter Chiapponi

Tod's, the Italian maker of luxury comfort shoes famous for its Gommino loafers, has appointed Walter Chiapponi as creative director of its women's and men's collections. The move comes as the troubled label is trying to reverse falling sales and re-energize its brand, says Business of Fashion.

Click here to read the entire article on Business of Fashion

Trump will host next G7 Summit at his Doral resort

President Trump has decided to host the Group of 7 meeting next June at Trump National Doral, his luxury resort near Miami, the White House announced Thursday, a decision that prompted immediate questions about whether it was a conflict of interest for him to choose one of his own properties for a diplomatic event, reports The New York Times.

Click here to read the entire article on The New York Times

Guerlain, UNESCO form partnership to save bees

Guerlain and UNESCO have created a partnership to train new beekeepers, form beekeeping affiliates globally and measure the bees' pollination benefits in biosphere reserves, per Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

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