

NEWS BRIEFS

Roberto Cavalli, L'Oreal, Fiat Chrysler and luxury rentals – News briefs

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Lancme is among the brands partnering with pop idols. Image credit: Lancme

By STAFF REPORTS

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Today in luxury:

[Judge OKs Roberto Cavalli's restructuring plan](#)

The sale of Roberto Cavalli SpA is almost complete. The Florence-based firm said Tuesday the Court of Milan has approved its restructuring plan, reports Women's Wear Daily.

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[Lancme owner L'Oreal defies Chinese slowdown fears](#)

Robust demand across Asia and especially in mainland China lifted sales at cosmetics maker L'Oreal in the third quarter, countering fears of a slowdown in the region as young shoppers gravitated towards the French firm's high-end brands, according to Reuters.

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[Fiat Chrysler, Peugeot owner PSA in talks to combine](#)

Fiat Chrysler Automobiles NV and Peugeot maker PSA Group of France are in talks over a potential combination, according to people familiar with the matter. A deal could create a nearly \$50 billion trans-Atlantic auto giant, per the Wall Street Journal.

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[Small luxury rental companies seek differentiation from the big guys](#)

The short-term rental market is having a moment in which both legacy players and new entrants are heralding a swift shift in the industry status quo. The luxury sector of this growing ecosystem is particularly vibrant, says Skift.

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