

NEWS BRIEFS

Prada, Maison Margiela, Facebook and “high”-end open houses – News briefs

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Maison Margiela has renewed John Galliano's contract. Image credit: Maison Margiela

By STAFF REPORTS

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[Prada ups control over Milan stores](#)

Prada SpA on Tuesday acquired shares in Fratelli Prada from Miuccia Prada Bianchi and Bellatrix SpA for an amount totaling 66 million euros, according to Women's Wear Daily.

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[Maison Margiela renews John Galliano's contract](#)

John Galliano has renewed his contract as creative director of Maison Margiela. According to parent company Only the Brave, during his five-year tenure, the brand has doubled its revenues, reaching 200 million euros in 2018, although it is not yet profitable, per Vogue Business.

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[Facebook agrees to pay fine over Cambridge Analytica](#)

The fight between Facebook and the U.K. government's data regulator over Cambridge Analytica has come to an end, reports CNN.

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[Cannabis open houses are putting the high in high-end real estate](#)

Real-estate agents and developers have discovered that cannabis can be a powerful marketing gimmick to sell luxury homes in communities, like Los Angeles, that have legalized recreational marijuana use, says the Wall Street

Journal.

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