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NEWS BRIEFS

# HBC, Hong Kong, Bentley and St. Regis – News briefs

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The St. Regis in New York has been sold. Image credit: St. Regis New York

By STAFF REPORTS

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Today in luxury:

#### HBC's bid to go private hits opposition

The Catalyst Capital Group Inc. said Thursday that shareholders including itself, representing 28.24 percent of Hudson's Bay Co.'s total common shares outstanding, intend to vote against the bid to take HBC private by Richard A. Baker and other major shareholders representing 57 percent of the shares, according to Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

#### Hong Kong September retail sales fall 18.3pc as protests take toll

Hong Kong's retail sales plunged in September as the anti-government protests that have gripped the Chinese-ruled city for nearly five months scared off tourists and battered spending, says Reuters.

Click here to read the entire article on Reuters

### Bentley Motors loses decade-long battle over clothing range

Bentley Motors must stop selling branded clothing in the UK and is likely to have to destroy stock after a small Manchester company won a stunning victory in a decade-long legal battle, per the Financial Times.

Click here to read the entire article on the Financial Times

### Marriott sells New York's St. Regis Hotel to Qatar for \$310M

A Qatar fund has acquired the St. Regis hotel on Manhattan's Fifth Avenue, adding to the Persian Gulf country's luxury hotel collection, reports the Wall Street Journal.

## Click here to read the entire article on the Wall Street Journal

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