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RETAIL

Barneys New York liquidation sales kick off

November 5, 2019



Final countdown for Barneys New York. Image credit: Barneys New York

By STAFF REPORTS

Liquidation sales have begun at bankrupt department store chain Barneys New York's flagship stores and at its Barneys Warehouse locations nationwide, soon after Authentic Brands Group won court approval as the new owner of the Barneys New York.

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Riley Financial's Great American Group and Tiger Capital Group will handle the liquidation sales. They are also holding exclusive private sales events for Barneys' most loyal customers.

"Barneys is a cultural institution synonymous with high-end fashion, creative style and grace," said Scott Carpenter, president of retail solutions at Great American Group, in a statement.

"This is a once-in-a-lifetime opportunity for its most loyal customers to buy items that rarely go on sale at markdown prices," he said.

"We encourage shoppers to visit their nearest Barneys location to take advantage of this sale before this highly exclusive merchandise sells out."

Authentic Brands Group aims to turn Barneys New York into an experiential brand (see story).

Everything goes

The liquidated merchandise comprises designer apparel, footwear, handbags, accessories, jewelry, cosmetics, fragrances and gifts for the home for men, women and children.

The goal is to sell all inventory in the holiday season. Gift cards can be redeemed until Nov. 7 as per the terms of the Bankruptcy Court order.

Shopping locations

Customers can buy sales merchandise directly from Barneys.com and BarneysWarehouse.com.

Barneys New York flagship locations include:

- Madison Avenue at 660 Madison Avenue in New York, NY
- Downtown New York at 101 Seventh Avenue in the Chelsea district of Manhattan

- Beverly Hills at 9570 Wilshire Boulevard in Los Angeles, CA
- San Francisco at 77 O'Farrell Street in downtown Union Square
- and Copley Place at 100 Huntington Avenue in Back Bay Boston

SALES ARE also on at Barneys Warehouse stores located at Woodbury Common (240 Hudson Valley District, Central Valley, NY) and San Francisco Premium Outlets (2626 Livermore Outlets Drive, Livermore, CA).

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