

NEWS BRIEFS

## Prada, French luxury, The RealReal and Bernard Arnault – News briefs

November 6, 2019



Prada Re-Nylon bags are made with upcycled nylon. Image credit: Prada

By STAFF REPORTS

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Today in luxury:

[Prada is first in industry to sign sustainability-linked loan](#)

Prada S.P.A on Tuesday said it had inked a 50 million-euro, five-year sustainability term loan with Credit Agricole Group, according to Vogue Business.

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[French luxury industry launches recruitment campaign](#)

Craftsmanship is in vogue, according to the team behind the "Savoir Pour Faire" recruitment campaign, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[The RealReal's shares plunge as poor training and tough quotas cast doubt on "no fakes" pledge](#)

Wendy Meltzer prides herself on knowing fashion. "I would say I'm extremely savvy," she said. "I'm comfortable when I go to buy something, I'm getting a fair deal, if not a steal," per CNBC.

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[Luxury goods tycoon Arnault moves ahead of Bill Gates to become world's No. 2 richest](#)

Luxury conglomerate LVMH's stock has been red hot since the beginning of October, propelling its CEO, Bernard Arnault, into the No. 2 spot on Forbes' list of the world's richest people. His \$107 billion fortune edges out that of Microsoft cofounder Bill Gates, whose net worth is currently \$106.7 billion. He's only \$5.3 billion behind Amazon's

Jeff Bezos, the richest person on earth, worth \$112.3 billion as of 1:10 p.m. ET, according to Forbes.

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