

NEWS BRIEFS

## Luxury conglomerates, India, BMW and Tesla – News briefs

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*Capri Holdings is hitting bumps in the road to building a conglomerate. Image credit: Michael Kors*

By STAFF REPORTS

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[Coach, Kors owners find building a luxury conglomerate is hard to do](#)

The owners of Coach and Michael Kors have tried to expand beyond their core handbag brands, but their strategy to build U.S. luxury conglomerates has yet to bear fruit, according to the Wall Street Journal.

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[How to crack India's multibillion-dollar fashion market](#)

As India closes in on becoming the world's sixth-largest fashion market, international labels are crowding in, says Vogue Business.

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[BMW's stronger SUV sales help new CEO deliver profit lift](#)

BMW's new chief executive delivered a 33 percent third-quarter operating profit rise as stronger sports utility vehicle sales and the absence of the one-off factors which depressed earnings a year earlier lifted its earnings, reports Reuters.

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[Tesla's China factory will make or break Elon Musk's vision](#)

Elon Musk said he's never seen a factory built so quickly, and now he's about find out if it's up to the task, per Bloomberg.

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