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APPAREL AND ACCESSORIES

Ralph Lauren, Galeries Lafayette, Mot Hennessy and Aston Martin – News briefs

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Ralph Lauren's results outperformed estimates. Image courtesy: Ralph Lauren

By STAFF REPORTS

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Today in luxury:

Ralph Lauren profit gets boost from Chinese demand, shares rise 14pc

Strong demand for Ralph Lauren Corp's Polo shirts and tweed jackets in China helped the high-end apparel retailer beat quarterly profit estimates on Thursday, sending its shares up nearly 14 percent, reports Reuters.

Click here to read the entire article on Reuters

Galeries Lafayette bets on Paris with store close to Eiffel Tower

Despite a tough economic environment, Galeries Lafayette's love affair with Paris shows no sign of abating. The retailer is preparing to open its third unit this year in the French capital, with the launch of its department store at the Beaugrenelle mall near the Eiffel Tower, says Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Mot Hennessy investing in China every day, CEO Schaus says

Philippe Schaus, chief executive officer of the wines-and-spirits business of French luxury group LVMH Mot Hennessy Louis Vuitton SE, talks about his strategy for China, per Bloomberg.

Click here to watch the video on Bloomberg

Aston Martin cuts car sales forecast

Aston Martin Lagonda Global Holdings PLC reported Thursday a swing to pretax loss for the third quarter and lowered its vehicle sales guidance for the year, although this is still expected to be within the range of market

forecasts, according to the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

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