

NEWS BRIEFS

## Luxury M&A, sweatshop, Tiffany and Bugatti – News briefs

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Tiffany's blue box. Image credit: Tiffany & Co.

By STAFF REPORTS

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Today in luxury:

### [Why luxury giants keep popping the question](#)

Good things rarely come in small packages anymore in the luxury-goods industry. The new advantages of scale mean investors can expect more takeover approaches like LVMH Mot Hennessy Louis Vuitton's recent \$14.5 billion bid for U.S. jeweler Tiffany & Co., says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

### [Italian police uncover Naples sweatshop linked to luxury groups](#)

Italian authorities arrested the boss of a company in the southern city of Naples that employed dozens of undocumented workers allegedly making leather goods for some of Europe's best-known luxury groups, according to Reuters.

[Click here to read the entire article on Reuters](#)

### [Tiffany & Co. adding chief brand officer role](#)

Tiffany & Co. is adding a chief brand officer with a bit of corporate reshuffling that will see Pamela Cloud, chief merchandising officer, leave the luxury jeweler after 25 years, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Bugatti plots electric 4-seater for less than \\$1M](#)

Bugatti Automobiles SAS is looking to broaden its appeal by flanking the 2.5 million-euro (\$2.7 million) Chiron

supercar with a slightly more accessible alternative, per Bloomberg.

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