

NEWS BRIEFS

Nordstrom, Jaguar Land Rover, 6-figure leases and wealth tax – News briefs

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Nordstrom's New York flagship is designed so that each floor is a display window. Image courtesy of Nordstrom

By STAFF REPORTS

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Today in luxury:

[Nordstrom stands out, stock gains as profits rise](#)

Nordstrom Inc. bucked the trend in traditional retail, pushing third-quarter profits higher even as sales slipped, reports Women's Wear Daily.

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[Jaguar Land Rover chief wants alliances, not a merger](#)

Luxury automaker Jaguar Land Rover's chief executive told Reuters he is open to more alliances to lower the costs of developing technology, but is not looking for a full-blown corporate merger, reports Reuters.

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[Luxury leases that reach 6 figures](#)

A home with a \$500,000 price tag wouldn't raise eyebrows in most of the country. But imagine paying that amount every month, which is the case with one luxury six-bedroom in Manhattan, says the Wall Street Journal.

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[Tax the wealthy and their charities will suffer](#)

America's corporate economy has long been divided between a taxed, for-profit sector and a non-taxed, not-for-profit sector. This division has significant implications for tax policy: To wit, if the wealth gained from for-profits is penalized, the nonprofit sector will also suffer, according to Bloomberg.

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