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NEWS BRIEFS

LVMH close to buying Tiffany, boomer homes, La Samaritaine and Paris in the '60s and '70s

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Tiffany is being courted by LVMH. Image credit: Tiffany

By STAFF REPORTS

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Today in luxury:

LVMH nears deal to buy Tiffany for \$16.7bn

Luxury goods giant poised to announce acquisition of US jeweller on Monday

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Baby boomers are getting ready to sell one quarter of America's homes over the next two decades. The problem is many of these properties are in places where younger people no longer want to live.

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