

NEWS BRIEFS

## Luxury malls, Barneys, Kering and Audi – News briefs

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*Pomellato has the most positive sentiment of brands studied. Image credit: Pomellato*

By STAFF REPORTS

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Today in luxury:

[Luxury malls expanding in pursuit of younger and less well-heeled customers](#)

Owners of swanky shopping centers are doing something that most malls in the U.S. only dream of: expanding, says the Wall Street Journal.

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[Barneys bankruptcy leads to rare luxury deals this Black Friday](#)

Barneys New York Inc. will deepen its discounts over Black Friday weekend in a rare clearance of luxury brands undercutting rival retailers that are generally loathe to offer price cuts on expensive merchandise, reports Bloomberg.

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[Head of Kering's watches and jewelry division steps down](#)

Albert Bensoussan has stepped down as chief executive officer of Kering's luxury watches and jewelry division, the group said, per Women's Wear Daily.

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[VW's Audi to cut 1 in 10 jobs to fund shift to electric vehicles](#)

Volkswagen's luxury car unit Audi on Tuesday said it would cut one in 10 jobs, freeing up billions of euros to fund its shift toward electric vehicle production, according to Reuters.

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