

NEWS BRIEFS

Day's wrap: Corneliani, Balmain, Hudson's Bay, Gabriela Hearst, Rolls-Royce/Sotheby's and LVMH Prize

December 2, 2019



From left to right: Emmanuelle Alt, Louis Vuitton menswear designer Virgil Abloh and LVMH executive vice president Delphine Amault at the LVMH Prize 2019 cocktail reception. Image courtesy of LVMH Prize. Photo François Goize

By STAFF REPORTS

Luxury Daily's live news from Dec. 2:

[CEO turnover at Corneliani, Balmain](#)

Turmoil in the luxury menswear category is likely the reason for rapid turnover in the upper ranks of male-oriented fashion labels.

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[Leading shareholder in Saks owner Hudson's Bay Co. ups bid as tussle for control intensifies](#)

HBC, which also owns Hudson's Bay and Saks Off 5th as well as several real estate joint ventures, issued a terse statement in response to the offer from Catalyst Capital Group for shares which it does not own.

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[Gabriela Hearst goes all-in to support at-risk children in war-torn Yemen](#)

The contribution will go toward humanitarian work to support child nutrition and relief efforts in Yemen, a Middle Eastern country in the midst of a calamitous civil war.

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[Rolls-Royce to auction Red Phantom on Sothebys.com for charity](#)

Rolls-Royce Motors Cars will celebrate the 115th anniversary of its brand with the commission of a rare bespoke Phantom model in red, part of whose auction proceeds will benefit the (RED) charity's efforts to temper HIV/AIDS.

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[LVMH Prize opens call for applications from young fashion designers](#)

Applications for the seventh edition of the LVMH Prize for Young Fashion Designers are being accepted through Feb. 2. Applicants should have produced at least a couple of womenswear, menswear or unisex collections.

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