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NEWS BRIEFS

# Tariffs, beauty M&A, Hong Kong real estate and travel shows – News briefs

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Dr. Jart+ was recently scooped up by Este Lauder. Image credit: Dr. Jart+

By STAFF REPORTS

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## Today in luxury:

### France vows retaliation as luxury industry braces for US tariffs

France bristled at President Trump's plan to impose tariffs on French imports, saying the European Union stood ready to retaliate and raising the specter of a trans-Atlantic tit-for-tat, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

#### Beauty's M&A boom to continue in 2020

Beauty's busy year of mergers and acquisitions culminated on Nov. 18, when Kylie Jenner sold 51 per cent of her Kylie Cosmetics empire to Coty for \$600 million. The same day, Este Lauder Companies acquired full control of Have & Be Co., the Seoul-based skincare company behind Dr. Jart+ and men's grooming brand Do The Right Thing, says Vogue Business.

Click here to read the entire article on Vogue Business

#### Hong Kong's luxury residential market expected to remain resilient

Hong Kong's ongoing economic slowdown and social unrest will have a negative impact on buyer sentiment next year, however, the luxury segment is expected to remain resilient, according to a report Tuesday, per Mansion Global.

Click here to read the entire article on Mansion Global

Niche luxury travel boom creates demand for exclusive trade shows

As the world of luxury travel becomes an established niche, there's more room in the market for events that hone in on the high-end offerings of a single country or focus specifically on cutting-edge travel experiences. That's where small, highly selective luxury conferences like Duco Travel Summit and Pure come into the picture, according to Skift.

## Click here to read the entire article on Skift

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