

NEWS BRIEFS

Lancme, Missoni, JD.com and real estate – News briefs

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Lancme's flagship in Paris. Image courtesy of Lancme

By STAFF REPORTS

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Today in luxury:

[L'Oreal's Lancme beefs up stores as luxury cosmetics take off](#)

L'Oreal's Lancme brand is planning to open a flagship store in China after launching its first major showcase in Paris this week, its chief executive said, as the company capitalizes on booming demand for high-end cosmetics, reports Reuters.

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[Missoni signs watch license with Timex](#)

Missoni has signed a global licensing agreement for the design, production and distribution of watches with Timex Group, according to Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[China's JD.com bids for relevance with luxury shoppers](#)

As it searches for profitability and wards off Alibaba and Wechat, the tech giant is hoping to lure high-end brands and customers, says Vogue Business.

[Click here to read the entire article on Vogue Business](#)

[Manhattan luxury condo sales moving slowly, even with freebies](#)

Extell Development gave Israeli investors a peek into how well its condos are selling in New York, and the message is clear: When trying to offload luxury apartments, throwing in concessions helps, but not enough to clear inventory

in a market brimming with high-priced competition, per Bloomberg.

[Click here to read the entire article on Bloomberg](#)

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