

The News and Intelligence You Need on Luxury

NEWS BRIEFS

China, Hudson's Bay Company, circular polybags and luxury sabbaticals – News briefs

December 11, 2019



Sales at Saks' parent company HBC were down. Image credit: Saks Fifth Avenue

By STAFF REPORTS

Please be aware the clippings below may require a paid subscription to the listed media outlet to read an article in full



Today in luxury:

International luxury brands like Tiffany, Burberry are booming in mainland China as they struggle to survive in Hong Kong

International fashion brands are enjoying a boom in mainland China, where a government cut to consumption tax has led to a surge in sales and higher shop rental yields, according to a senior executive at a major retail landlord, according to South China Morning Post.

Click here to read the entire article on South China Morning Post

Hudson's Bay, owner of Saks, posts lower sales

Hudson's Bay Co. reported wider losses and lower demand in the latest quarter as the department-store operator faced challenges in luxury sales amid competing bids to take the company private, reports the Wall Street Journal.

Click here to read the entire article on the Wall Street Journal

Circular polybags? Adidas, Kering, PVH, Fashion for Good to try it out

Throwing out the notion of throwing out the polybag, Fashion for Good, along with Adidas, C&A, Kering, Otto Group and PVH Corp. are set to launch a "circular polybag" pilot early 2020, per Women's Wear Daily.

Click here to read the entire article on Women's Wear Daily

Why the luxury sabbatical trend looks built to last

A true sabbatical is the definition of luxury. Most people would consider it a privilege to take time away from the responsibilities of work with the intention of exploration, learning without an objective or for deep inner reflection, says Skift.

Click here to read the entire article on Skift

© 2020 Napean LLC. All rights reserved.

Luxury Daily is published each business day. Thank you for reading us. Your feedback is welcome.