

NEWS BRIEFS

Gold, China, Balmain and British luxury – Live news

December 16, 2019



President Trump in the Oval Office announcing phase one of US-China trade deal Dec. 13, 2019. Image credit: The White House

By STAFF REPORTS

Luxury Daily's live news from Dec. 13:

[Gold's investment potential limited by lack of awareness, education](#)

The World Gold Council interviewed 18,000 consumers worldwide, from established markets such as India and China, to smaller markets that have potential to grow, such as Russia, Canada, Germany and the United States.

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[Fashion, retail trade bodies welcome US-China tariff tension easing](#)

The United States Fashion Industry Association and the National Retail Federation both put out statements welcoming conclusion of the phase-one trade deal between the two countries that have been at loggerheads for almost 19 months.

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[Balmain, looking for CEO, yanks Jean-Jacques Guvel from Zadig & Voltaire](#)

Majority owned by Qatari investment fund Mayhoola, Balmain is raising its profile steadily under creative director Olivier Rousteing.

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[42pc of British luxury is exported to EU. What happens now with thumping Tory victory?](#)

Boris Johnson's Conservative Party won a commanding majority in the new Parliament. The returning prime minister's negotiating tactics with the European Union over Brexit will most certainly influence the direction of British luxury as it talks turkey with its biggest market.

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[Major brands share outlook for 2020 - join us at Luxury FirstLook Jan. 15](#)

The luxury business is in for tremendous upheaval in 2020. Register now for Luxury Daily's 8th annual Luxury

FirstLook 2020 conference in New York Jan. 15. Speakers include senior execs from Kering, David Yurman, Pernod-Ricard, Boston Consulting Group, Forrester Research, UBS, Meredith Luxury, Blade, Mitchells Stores, Crown & Caliber, McCann Truth Central, Dentsu Luxe, Publicis Sapient, Shullman Research Center, Digital Luxury Group and Resonance.

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