

NEWS BRIEFS

Dolce & Gabbana, YNAP, Daimler and mortgages – News briefs

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Dolce & Gabbana has made succession plans. Image credit: Dolce & Gabbana

By STAFF REPORTS

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Today in luxury:

[Dolce & Gabbana has a new succession plan](#)

Domenico Dolce and Stefano Gabbana have often run their business counter to corporate norms, so they didn't bother with a press release to announce the news. After years of saying their business would shutter when they retire, they have changed their minds: Dolce & Gabbana will one day live on with current and future generations of the Dolce family, according to Vogue Business.

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[YNAP's Federico Marchetti shares long-term vision](#)

Further developing business in China and the Middle East, the Next Era project and building on the omnistock system are key to the online retailer, says Women's Wear Daily.

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[Daimler seeks majority control of its main China joint venture](#)

Daimler is seeking to buy a majority stake in its Chinese operations, three people familiar with the matter told Reuters, after initial efforts to raise its stake failed and as Chinese investors tighten their grip on the German carmaker, per Reuters.

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[Mortgages are now in vogue for Manhattan's luxury condo buyers](#)

For the world's wealthiest, paying cash for a lavish Manhattan apartment was the ultimate status symbol. These days, even those buyers would rather get a mortgage, reports Bloomberg.

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