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NEWS BRIEFS

# Altagamma warning, most expensive real estate, Brioni and Hearst Magazines – Live news

December 18, 2019



Matteo Lunelli is 2020-22 president of Altagamma, Italy's trade body for local luxury brands and retailers. Image credit: Altagamma

By STAFF REPORTS

Luxury Daily's live news from Dec. 17:

Hearst Magazines, eyeing cross-channel expertise, hires Kristen O'Hara from Snap for US ad sales and marketing At Hearst Magazines, she will handle U.S. advertising sales and marketing across the publisher's media brands and oversee integrated and corporate sales.

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# Brioni goes in-house with Mehdi Benabadji as new CEO to reposition brand

The Kering veteran assumes the leadership role at Rome-based Brioni amidst rapid changes within the men's formalwear sector as affluent males switch to more casual and street-style apparel and accessories.

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### New York and Hong Kong top list of most-expensive residential streets worldwide

New York's 57th Street, also known as Billionaires' Row, topped the global list of ultra-prime residential streets and neighborhoods where transactions of more than \$25 million have taken place.

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### New Altagamma chief's warning: Italy stands to lose 236,000 artisans in next 5 years

Matteo Lunelli has his work cut out. On Jan. 1, he becomes the new president of Altagamma, succeeding the formidable Andrea Illy, with a mandate to support and save Italian craftsmanship.

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# Major brands share outlook for 2020 - join us at Luxury FirstLook Jan. 15

The luxury business is in for tremendous upheaval in 2020. Register now for Luxury Daily's 8th annual Luxury

FirstLook 2020 conference in New York Jan. 15. Speakers include senior execs from Kering, David Yurman, Pernod-Ricard, Boston Consulting Group, Forrester Research, UBS, Meredith Luxury, Blade, Mitchells Stores, Crown & Caliber, McCann Truth Central, Dentsu Luxe, Publicis Sapient, Shullman Research Center, Digital Luxury Group and Resonance.

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