

NEWS BRIEFS

## Beauty M&A, Hong Kong, cars of the future and New York real estate – News briefs

December 24, 2019



*Kylie Cosmetics sold a majority stake to Coty. Image credit: Kylie Cosmetics*

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By STAFF REPORTS

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Today in luxury:

### [Beauty's \\$1B-plus M&A boom](#)

Deals, deals and more deals. For the past five years, beauty M&A activity has been on fire, and 2019 proved to be no exception. While some of the deals were smaller there were a lot of \$5 million or \$10 million raises, a result of smaller funds and venture capitalists moving into the space to provide capital to the influx of brands beauty M&A continued its historic boom throughout the year, according to Women's Wear Daily.

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### [Hong Kong protesters face off with police in mall protests](#)

Hong Kong riot police swept into several shopping malls on Saturday, chasing off and arresting some anti-government Hong Kong demonstrators who had gathered to press their demands in the peak shopping weekend before Christmas, reports Reuters.

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### [Technology is about to radically redefine the luxury car. Here's how.](#)

Artificial intelligence and fast, cheap algorithmic design will transform the automobile and it will only get weirder from there, says Robb Report.

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### [New York City's luxury real estate market was battered in 2019](#)

It was a rough year for New York's luxury real estate market. Contracts signed for homes in Manhattan priced at \$4 million or more fell 16 percent in 2019, with the total value of those deals sliding to \$7.65 billion, the lowest level since 2012, according to a report by luxury brokerage Olshan Realty Inc., per Bloomberg.

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