

NEWS BRIEFS

## Prada, Neiman Marcus and Saks – News briefs

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By STAFF REPORTS



Today in luxury marketing -

[Prada first-half profit jumps 74pc on new stores, Asia growth](#)

Prada SpA, the Italian luxury goods maker that had Hong Kong's biggest initial public offering this year, said first-half profit climbed 74 percent as it opened more stores and demand in Asia surged, according to Business Week.

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[Gossip Girl collection to be sold at Neiman Marcus, Saks](#)

Los Angeles-based contemporary label Romeo & Juliet Couture has partnered with Warner Bros., which produces the CW show, to produce a collection that will premiere at Coterie on Sunday and sell at Kitson, Neiman Marcus and Saks Fifth Avenue for fall, according to Women's Wear Daily.

[Please click here to read the entire article on WWD](#)

[Obama presses for new taxes on wealthy](#)

President Barack Obama on Monday offered a plan to reduce the nation's deficit by \$3.6 trillion, almost half of which would come from tax increases, including a new tax on millionaires, according to the Wall Street Journal.

[Please click here to read the entire article on the Wall Street Journal](#)

[North Korea's luxury goods imports surge](#)

North Korea's imports of luxury goods for its ruling elite have surged in recent years despite chronic food shortages and international sanctions, a South Korean politician has said, according to the UK Telegraph.

[Please click here to read the entire article on the Telegraph](#)

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