

NEWS BRIEFS

LVMH, Shiseido, Aston Martin and real estate – News briefs

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Shiseido is one of the luxury brands taking a localized approach. Image credit: Shiseido

By STAFF REPORTS

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Today in luxury:

[LVMH names new environmental development director](#)

In a sign that it is ramping up its commitment to sustainability, LVMH Mot Hennessy Louis Vuitton has named Hlne Valade its new environmental development director, effective this week, says Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

[Unpacking Shiseido's comeback plan](#)

The Japanese beauty conglomerate is competing in a shifting global industry by investing in acquisitions, ecommerce and influencers, according to Vogue Business.

[Click here to read the entire article on Vogue Business](#)

[Aston Martin stalls again](#)

Aston Martin Lagonda capped a dire first full year as a public company, appropriately enough, with a profit warning. 2020 should be better, but the bar is set very low, reports the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

[Manhattan's glut of luxury condos could take 6 years to sell](#)

It could take more than six years to clear all of Manhattan's unsold condos at the pace of contracts in 2019, a report by Halstead Development Marketing shows. The borough has 7,050 unsold, newly constructed units; the majority of those, almost 6,000, have not been formally listed for sale, creating a "shadow inventory," according to the report,

per Curbed.

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