

NEWS BRIEFS

Showrooms, Patek Philippe, Barneys and Aston Martin – News briefs

January 14, 2020



Patek Philippe timepieces. Image credit: Patek Philippe

By STAFF REPORTS

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Today in luxury:

[Does luxury fashion still need wholesale showrooms?](#)

When Nicholas and Christopher Kunz launched Nicholas K in 2003, like most upscale brands, the sister-brother duo worked with showrooms to build up their wholesale business. For 11 years, as the label developed through gothic leather-and-silk draped dresses and undyed alpaca wrap sweaters, showrooms sold their product on the East and West coasts and occasionally pitched in on PR. But in 2014, the siblings realized it no longer worked for them, says Vogue Business.

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[Patek Philippe commands the future](#)

How does the family-owned watch brand respond to strong demand? By limiting growth, per The New York Times.

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[Barneys employees say they're still "in the dark"](#)

More than two months since Barneys New York's assets were sold to Authentic Brands Group, sparking liquidation sales at the former retailer's remaining stores, a group of longtime employees say they still don't know how this ends for them, according to Women's Wear Daily.

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[Aston Martin is said in last-ditch funding talks with Stroll, Geely](#)

Aston Martin Lagonda Global Holdings Plc is making a last-ditch effort to bring in fresh funding, with billionaire Lawrence Stroll closest to committing to buying a stake in the struggling U.K. luxury-car maker, according to people familiar with the matter, reports Bloomberg.

[Click here to read the entire article on Bloomberg](#)

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