

NEWS BRIEFS

Gucci, Opening Ceremony, Chow Tai Fook and Champagne tax – News briefs

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Finale from Gucci's fall/winter 2020 menswear show. Image courtesy of Gucci

By STAFF REPORTS

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Alessandro Michele shuns boredom and while his debut collection for Gucci was unveiled only five years ago this month, shaking up the industry in more ways than one, he's ready to reshuffle things, says Women's Wear Daily.

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[Opening Ceremony stores to close](#)

Following an acquisition by New Guards Group, the retailer's four locations will close in 2020, reports Business of Fashion.

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[World's second largest jeweler to shut down about a fifth of its Hong Kong stores](#)

Chow Tai Fook Jewellery Group Ltd. said it plans to shut about 15 of its Hong Kong stores after their leases expire this year, in a sign that major retailers are starting to withdraw from the city's economy as anti-China protests continue, per Bloomberg.

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[Trump's tax on Champagne will cost US consumers](#)

As Sino-American trade relations have improved in recent weeks, President Trump has turned up the heat on his European allies. But it is U.S. businesses and consumers that could end up burned, according to the Wall Street

Journal.

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