

NEWS BRIEFS

## Hong Kong, the rich, Aventura Mall and luxury apartments – News briefs

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*Aventura Mall has succeeded in a challenging time for malls. Image credit: Aventura Mall*

By STAFF REPORTS

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[Luxury brands use pop-up stores to skirt Hong Kong's sky-high retail rents amid consumer spending smashed by protests](#)

The protest movement that has gripped Hong Kong since last summer has devastated the retail sector, forcing many shops to close as consumer sentiment and visitor numbers have dropped through the floor, reports South China Morning Post.

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[The 2010s may have been the best it gets for the rich](#)

It's been a great decade for the rich. Their financial assets have surged in value, fueled by a stock market at record highs, low interest rates and President Donald Trump's tax cuts. Yet under the surface there are signs that their great run might be winding down and that 2020 could be a year when the wealthy endure some setbacks, giving everyone else a chance to do some catching up, per Bloomberg.

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[Dying malls? This one has found a way to thrive](#)

Aventura Mall, near Miami, isn't shy about investing in its infrastructure and is widely considered one of the most successful malls in the country, says The New York Times.

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[Aiming at wealthy renters, developers build more luxury apartments than they have in decades](#)

Builders are on track to finish more new apartments in 2020 than in any year since the 1980s, a new study shows, with developers across the U.S. chasing after the more affluent tenants, according to the Wall Street Journal.

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