

NEWS BRIEFS

Herms, Balmain, Louis Vuitton and priciest cities – News briefs

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Louis Vuitton has purchased the second largest diamond. Image courtesy of Louis Vuitton

By STAFF REPORTS

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[Is this the Birkin bag of lipstick?](#)

Herms is leaping into makeup for the first time in its 183-year history, with lipstick colors drawn from an archive of 75,000 silk swatches and packaging made from the same metals it uses for handbag hardware, says the Wall Street Journal.

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[Balmain to debut new eyewear with start-up Akoni](#)

Balmain will be debuting its new eyewear collection on the runway at its men's show Friday, a premium line created with new licensee Akoni, a start-up based in Switzerland that was cofounded by industry veteran Rosario Toscani, reports Women's Wear Daily.

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[The second-biggest diamond in history has a new owner](#)

The largest rough diamond discovered since 1905, the 1,758-carat Sewelo, was revealed with great fanfare last April, named in July and then largely disappeared from view. Now it has resurfaced with a new owner and it's not a name you might expect, according to The New York Times.

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[These are the world's most expensive cities for luxuries](#)

Wealthy bargain hunters should be wary of getting married in New York, hiring lawyers in Hong Kong or buying fine wines in Rio de Janeiro, per Bloomberg.

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