

NEWS BRIEFS

## Day's wrap: Wealthy worth \$110tn, Jean Paul Gaultier, Burberry, La Perla, Town & Country and Saks

January 17, 2020



*Designer Jean Paul Gaultier in a still from his Twitter video announcing the Jan. 22, 2020 runway show will be his last. Image credit: Jean Paul Gaultier*

By STAFF REPORTS

Luxury Daily live news from Jan. 17:

**Wealthy to grow 5.7pc this year to 26.6M with combined worth of \$110 trillion**

This year looks to be one of solid expansion in the global wealthy population and their respective wealth, according to an optimistic outlook from Wealth-X.

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**Jean Paul Gaultier's next runway show is his last**

Fashion designer Jean Paul Gaultier has said his upcoming runway show will be the last, following the example of a few others such as Moncler Genius that have ditched that format.

[Please click here to read the entire article](#)

**Burberry signifies China importance with Shanghai as venue for fall-winter show**

The fall-winter collection 2020 will be presented April 23 in Shanghai for both menswear and womenswear. The show will include new looks designed exclusively for the event and sale in China.

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**La Perla nabs Oscar de la Renta exec Morgan Richardson to grow lingerie business**

Morgan Richardson has been named brand president of North America and Mexico for La Perla with a mandate to fine-tune strategy and grow the Italian lingerie brand in a competitive and changing landscape.

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**Saks sponsors Town & Country's 2020 Jewelry Awards with February cover star Aerin Lauder as cohost**

Officially the Town & Country Jewelry Awards with Saks Fifth Avenue, the cocktail event will be held Jan. 27 at L'Avenue. Town & Country February cover star and entrepreneur Aerin Lauder will cohost the awards alongside Saks president Marc Metric and T&C editor in chief Stellene Volandes.

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