

NEWS BRIEFS

## Prada, Richemont, StockX and foie gras – News briefs

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Prada's resort 2020 campaign brings together fiction and reality. Image credit: Prada

By STAFF REPORTS

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Today in luxury:

### [Could a Prada sale be luxury's next mega-deal?](#)

Is another mega luxury M&A deal in the works? After the LVMH Mot Hennessy Louis Vuitton-Tiffany tie-up and the rumors about a possible Kering takeover of Moncler, speculation is swirling that Prada may be looking for a buyer, reports Women's Wear Daily.

[Click here to read the entire article on Women's Wear Daily](#)

### [Richemont sales rise despite Hong Kong downturn](#)

Compagnie Financiere Richemont SA said Friday that third-quarter sales increased despite a severe contraction in the important Hong Kong market, helped by its jewelry division, says the Wall Street Journal.

[Click here to read the entire article on the Wall Street Journal](#)

### [Gen Z, women and Louis Vuitton drive StockX to \\$1B in transactions](#)

Virgil Abloh might think streetwear's time is up, but that doesn't appear to be the case on the resale market. StockX, which started as a sneaker resale marketplace and now specializes in streetwear staples, said in a report released on Friday that it helped transact over \$1 billion in 2019, per Vogue Business.

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### [A luxury dish is banned, and a rural county reels](#)

The ban protects animals and slaps wealthy gourmands. But upstate, hundreds of low-wage immigrant laborers are

bracing for the impact, according to The New York Times.

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