

NEWS BRIEFS

Wealthy worth \$110tn, Jean Paul Gaultier, Burberry, La Perla, Town & Country and Saks

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China is key to Burberry's growth plans for 2020, with new collections and a hybrid social retail store serving as test-tube for other markets. Image credit: Burberry

By STAFF REPORTS

Luxury Daily live news from Jan. 17:

Wealthy to grow 5.7pc this year to 26.6M with combined worth of \$110 trillion

This year looks to be one of solid expansion in the global wealthy population and their respective wealth, according to an optimistic outlook from Wealth-X.

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Jean Paul Gaultier's next runway show is his last

Fashion designer Jean Paul Gaultier has said his upcoming runway show will be the last, following the example of a few others such as Moncler Genius that have ditched that format.

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Burberry signifies China importance with Shanghai as venue for fall-winter show

The fall-winter collection 2020 will be presented April 23 in Shanghai for both menswear and womenswear. The show will include new looks designed exclusively for the event and sale in China.

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La Perla nabs Oscar de la Renta exec Morgan Richardson to grow lingerie business

Morgan Richardson has been named brand president of North America and Mexico for La Perla with a mandate to fine-tune strategy and grow the Italian lingerie brand in a competitive and changing landscape.

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Saks sponsors Town & Country's 2020 Jewelry Awards with February cover star Aerin Lauder as cohost

Officially the Town & Country Jewelry Awards with Saks Fifth Avenue, the cocktail event will be held Jan. 27 at L'Avenue. Town & Country February cover star and entrepreneur Aerin Lauder will cohost the awards alongside Saks president Marc Metrick and T&C editor in chief Stellene Volandes.

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