

NEWS BRIEFS

Burberry, Barneys, German automakers and Jaguar Land Rover – News briefs

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Burberry Chinese New Year 2020 campaign with a capsule collection. Image credit: Burberry

By STAFF REPORTS

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Today in luxury:

[Burberry weathers Hong Kong slump by selling more in mainland China](#)

Luxury fashion label Burberry upgraded its full-year sales forecast on Wednesday as demand for Riccardo Tisci's new collections in Europe and mainland China offset a slump in Hong Kong, reports Reuters.

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[The clawback threat for Barneys vendors](#)

The months leading up to a retailer's bankruptcy filing can be a scramble of payments hastily made to some and withheld from others, as many vendors insist on getting paid quickly if they're shipping at all. But those payments risk getting clawed back down the line and in the case of Barneys New York's bankruptcy, a joint venture linked to its lender is now seeking to collect, per Women's Wear Daily.

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[Germany's luxury car makers lose their shine](#)

After decades of churning out huge profits and setting the standard for premium cars, Germany's top luxury automakers are on the retreat, hurt by increased competition, allegations of foul play and tech-heavy upstarts, says the Wall Street Journal.

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[Jaguar Land Rover cuts 500 jobs at SUV plant amid cost squeeze](#)

Jaguar Land Rover will eliminate 500 posts or about 10 percent of the workforce at its Halewood plant near Liverpool, northern England, as the luxury automaker seeks to cut costs amid mounting spending on electric cars, according to Bloomberg.

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